

DIPARTIMENTO DI ECONOMIA E FINANZA DOTTORATO DI RICERCA IN "ECONOMIA E FINANZA DELLE AMMINISTRAZIONI PUBBLICHE"

CICLO DI SEMINARI INTERNI DEFAP 2024/2025

Martedì 2 Luglio 2024 | ore 11:30

"DIMENSIONS OF INCOME INEQUALITY IN ALBANIA"

Relatore:

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Abstract:

The unequal distribution of income and resources among the population is the defining challenge of our time and, understanding what drives income inequality has always attracted attention of researchers and decision-makers. In both developed and developing economies, the income inequality gap between rich and poor is at high levels and continues to rise. Increased income inequality does not only affect the poorest one, but it has potentially negative consequences for economies. Over the last two decades, as in many developed countries, also formerly communist countries of Central and Eastern Europe have seen a rise in income inequality. Transition to a market economy has intensified the existing inequalities and, despite the difference in the inequality patterns across countries, what most of them had in common is that increasing wage inequality was the primary cause of the overall rise in income inequality. This work aims to study the factors that are related to income inequality in Albania, as one of the emerging countries aspiring to join the EU, but at the same time showing adverse social and economic effects. According to the World Bank report (2016), people in the Western Balkans are dissatisfied with their limited economic opportunities and prospects, which has led to high migration rates in Albania in recent years. The research on causes and trends of inequality in Albania is scarce and the topic does not stand high on the policymakers' agenda. This study uses data from the Survey of Income and Living Conditions (SILC) from 2020-2022, combining panel data technique and decomposition of inequality measures with socio-economic parameters to predict income. The methodology quantifies regression factors contributing to earnings disparity in Albania, finding education significant.

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