

Key information on teaching	
Subject	Financial Markets Law
Study course	Economics of intermediaries and financial markets
Credits	8
English designation	
Compulsory attendance	No
Language	Italian

Teacher in charge	Name Surname	Mail address
	Rosa Calderazzi	rosa.calderazzi@uniba.it

Credits details	Discipline	SSD	Credits
	Legal area	IUS05	8

Delivery mode	
Delivery period	Semester I
Year of study	
Delivery mode	Lectures

Teaching organization	
Hours (total)	56
Lectures (hours)	5 hours/week
Exercises and workshops	No

Calendar	
Educational activities (start)	September, 25 2017
Educational activities (end)	December, 11 2017

Syllabus	
Prerequisites	
Learning outcomes (to be declined compared to Dublin Descriptors) (it is recommended that they are consistent with the learning outcomes of the study course as reported in SUA boxes A4a, A4b and A4c, including transversal learning outcomes)	<ul style="list-style-type: none"> • <i>Knowledge and understanding</i> The student has the ability to understand the legal regulation of markets, the surveillance system, the legal and institutional specific frameworks of financial systems, with particular reference to EU. • <i>Knowledge and applied understanding</i> The student is able to apply the knowledge and ability of understanding law because he has appropriate expertise to solve problems of interpretation of legal nature relating to financial intermediation. • <i>Making judgements</i> The student has the knowledge to make judgements and proposals in specific situations thank to personal study also through the analysis of case studies. • <i>Communication skill</i>

	<p>The student acquires the ability to communicate clearly and effectively the content of the study matter and the underlying purposes even through the exposure of case studies and their contents by the students in the plenary hall at the presence of the teacher. This will offer the student the opportunity to correct and improve his presentation skill.</p> <ul style="list-style-type: none"> • <i>Ability to learn</i> <p>The acquisition of a critical interpretation of the legal aspects related to financial markets allows the student to develop strong learning ability.</p>
Teaching content	<p>“Constitutional” principles, public authorities and regulations on financial markets.</p> <p>The Italian and the European supervision.</p> <p>The notion of the security market: instruments, securities and financial products.</p> <p>Institutional investors. Asset management companies and mutual funds. The SICAV.</p> <p>The pension funds.</p> <p>The appeal to the public savings: the cases. The solicitation: the prospectus; the operation mode; the control; the advertisements. The public purchase and the exchange offer: the offer document; the operation mode; public offerings of compulsory purchase. The prospectus responsibility.</p> <p>The listed companies.</p>

Program	
Reference books	<p>AMOROSINO S., <i>Manuale di diritto del mercato finanziario</i>, Giuffrè, Milano, last edition or alternatively ANNUNZIATA F., <i>La disciplina del mercato mobiliare</i>, Giappichelli, Torino, last edition or alternatively, COSTI R., <i>Il mercato mobiliare</i>, Giappichelli, Torino, last edition</p>
Notes to the reference books	
Teaching methods	Lectures including the use of the traditional blackboard. The analysis of jurisprudential cases and of Consob communications is also provided.
Assessment methods (indicate at least the type: written, oral, other...)	Oral test
Evaluation criteria (for each expected learning outcome as above reported, describe what do you expect the student knows or is able to do and at which level, in order to demonstrate that the learning outcome has been achieved and at what level)	During the evaluation, the student should show to have the ability to understand many legal sources, to have skills in the context of the principles of the financial markets, to be able to orient himself at a professional level in the financial world.

Other	
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