

**COURSE OF STUDY LAW**  
**ACADEMIC YEAR 2023-2024**  
**ACADEMIC SUBJECT Economics**

General information	
Year of the course	<i>II ANNO</i>
Academic calendar (starting and ending date)	<i>II semestre (dal 22 febbraio 24 al 31 maggio 2024)</i>
Credits (CFU/ETCS):	<i>9 CFU</i>
SSD	<i>Economia Politica – SECS-P/01</i>
Language	<i>ITALIANO</i>
Mode of attendance	<i>Attending the course is optional but recommended</i>

Professor/ Lecturer	
Name and Surname	<i>Maurizio Maraglino Misciagna</i>
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Telephone	
Department and address	<i>Dipartimento Jonico, sede di Giurisprudenza</i>
Virtual room	
Office Hours (and modalities: e.g., by appointment, on line, etc.)	<i>During lessons, Monday and Friday 2.00pm - 3.00pm (subject to communication via email). Reception is also possible on other days and/or times by appointment via email. During periods of suspension of lessons, office hours must be arranged by appointment (students are invited to contact the teacher via email).</i>

Work schedule			
Hours			
Total	Lectures	Hands-on (laboratory, workshops, working groups, seminars, field trips)	Out-of-class study hours/ Self-study hours
225	72		153
CFU/ETCS			
9			

<b>Learning Objectives</b>	<i>The course aims to illustrate the fundamental concepts of analysis microeconomics of the behavior of individuals and firms in a market economy. Furthermore, the course addresses the issues characterizing the functioning of the economic system as a whole, examining, from a short and long term perspective, the main macroeconomic variables, such as employment, national income, consumption, inflation . .</i>
<b>Course prerequisites</b>	<i>No prior knowledge is required</i>

<b>Teaching strategie</b>	<i>The course is delivered through lectures with active participation of the students</i>
<b>Expected learning outcomes in terms of</b>	
<b>Knowledge and understanding on:</b>	<i>The Economics course aims to provide students with analytical knowledge and tools useful for analysing the behaviour of economic agents (consumers, businesses and institutions) in a market economy.</i>
<b>Applying knowledge and understanding on:</b>	<i>The student will be able to apply the theoretical knowledge acquired to correctly interpret the main themes and problems of economic systems.</i>
<b>Soft skills</b>	<i>Making informed judgments and choices: at the end of the course the</i>

	<p>student will be able</p> <ul style="list-style-type: none"> <li>o to independently and critically evaluate the economic behaviour of individuals and firms</li> <li>o to independently and critically evaluate economic policy choices and suggest solutions to real economic problems</li> </ul> <p>☑ Communicating knowledge and understanding: at the end of the course the student will be able</p> <ul style="list-style-type: none"> <li>o to use the technical language with mastery</li> <li>o to discuss appropriately the themes of Economics</li> <li>o to use graphical analysis to illustrate economic phenomena</li> </ul> <p>☑ Capacities to continue learning: at the end of the course the student will be able</p> <ul style="list-style-type: none"> <li>o to recognize and illustrate the economic models</li> <li>o to discuss ways of interaction between economic agents</li> <li>o to evaluate the implications of economic models in terms of welfare</li> </ul>
<b>Syllabus</b>	
<b>Content knowledge</b>	<p>The fundamental concepts of economics. Thinking like an economist. Tools of an economist.</p> <p>Market forces: supply and demand. The elasticity of supply and demand.</p> <p>Consumer choice theory: budget constraint, preferences and optimal choice.</p> <p>Production and costs. Firms in a competitive market. Consumers, producers and market efficiency. Demand, supply and government policies. Public goods, common resources and merit goods. Market failure and externalities. Firms' production decisions. Market structures: monopoly, monopolistic competition, oligopoly, contestable markets. Economics of factor markets.</p> <p>Measuring a Nation's Wellbeing and the Price Level. Income inequality and poverty. Production and growth. Unemployment and the labour market. Savings, investment and the financial system. Monetary system. Money growth and inflation. Business cycles. Keynesian economics and the IS-LM model. Aggregate demand and aggregate supply. Short-run trade-off between inflation and unemployment.</p>
<b>Texts and readings</b>	N.G. Mankiw e M.P. Taylor. Principi di economia. Zanichelli. (English version: N.G. Mankiw and M.P. Taylor. Economics. Cengage)
<b>Notes, additional materials</b>	
<b>Repository</b>	<a href="https://online.universita.zanichelli.it/mankiw-principi8e/">https://online.universita.zanichelli.it/mankiw-principi8e/</a>
<b>Assessment</b>	
Assessment methods	<p>The assessment method is a written test that consists of 11 multiple choice questions and 1 open-ended question.</p> <p>The multiple-choice questions will allow assessing the student's ability to understand and apply economic models. The open-ended question will allow assessing the student's ability to analyze and discuss, with methodological rigor and using technical language, the issues of economics.</p> <p>The written test is assigned a duration of one hour.</p> <p>The results of the written test will be communicated to students via Esse3.</p> <p>Materials useful for taking the test and permitted during it: pen, ruler, calculator.</p>
Assessment criteria	<p>Knowledge and understanding</p> <ul style="list-style-type: none"> <li>o the student's ability of analysis and logical reasoning will be assessed, 3</li> </ul> <p>through the theoretical tools used during the course.</p> <p>☑ Applying knowledge and understanding</p> <ul style="list-style-type: none"> <li>o The student's ability to have correctly acquired the meaning of the</li> </ul>

	<p>specialized terms and the techniques of analysis of applied economic problems will be assessed.</p> <ul style="list-style-type: none"> <li>☐ Autonomy of judgment <ul style="list-style-type: none"> <li>o The student's ability to evaluate, with independent judgement, the theoretical results of the economic models discussed during the course will be assessed.</li> </ul> </li> <li>☐ Communicating knowledge and understanding <ul style="list-style-type: none"> <li>o The student's ability to discuss the topics of Economics with mastery of the technical language will be assessed.</li> </ul> </li> <li>☐ Communication skills <ul style="list-style-type: none"> <li>o The student's ability to discuss and analyse topics with logical coherence, clarity and completeness will be assessed, with regard to the correct use of specialist terminology.</li> </ul> </li> <li>☐ Capacities to continue learning <ul style="list-style-type: none"> <li>o The overall ability demonstrated by the student to learn and apply the results of economic theories and to know how to discuss the main problems and solutions of economic policy with proper language will be assessed.</li> </ul> </li> </ul>
Final exam and grading criteria	<p>The final mark is out of thirty. The exam is considered passed when the grade is greater than or equal to 18.</p> <p>The exam consists, for a total of 33 points, of:</p> <ul style="list-style-type: none"> <li>- 11 multiple choice questions (22 points). For each correct answer 2 points will be awarded. Each incorrect answer will be awarded a penalty of -0.5 points. Each answer not given will be awarded 0 points.</li> <li>- 1 open-ended question (11 points)</li> </ul> <p>Upon reaching 33 points, honours are granted.</p> <p>Students are also offered the opportunity (optionally) to organize themselves into study groups (max 3) to discuss the presentation of a topic of their choice identified by the teacher within the teaching programme.</p>
<b>Further information</b>	