

COURSE OF STUDY: LM-52– *International relations and European studies*

ACADEMIC YEAR 2023-2024

ACADEMIC SUBJECT : International Economics

Academic subject	International Economics
Degree course	Relazioni Internazionali e Studi Europei (RISE) (International Relations and European Studies) (LM-52)
Academic Year	First Year
European Credit Transfer and Accumulation System (ECTS)	8
Language	Italian
Academic calendar (starting and ending date)	Second Semester, 12 February 2024 – 17 May 2024
Attendance	Attendance is strongly recommended

Professor/ Lecturer	
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Virtual headquarters	
Tutoring (time and day)	Tuesday from h. 4:30-6:30 p.m. Consult the web page: www.uniba.it/it/ricerca/dipartimenti/scienze-politiche/docenti

Syllabus	
Learning Objectives	The course aims to provide students with an understanding of the international trade and monetary system and the role of international organizations. It enables students to analyse issues and dynamics of the contemporary international economy, including reference to current economic conditions. The course allows students to apply theoretical analyses and factual data to different aspects of internationalization processes within specific country contexts. Building on the theoretical foundations of internationalization processes, students are encouraged to form independent judgments on international integration processes and related policies. The course consists of lectures prepared by the instructor, which provide students with the necessary technical terminology and enable them to understand current technical and journalistic analyses. The different modules of the course extensively utilize concepts and knowledge from previous modules, allowing students to assess their learning progress along the way. The instructor encourages classroom discussion, fostering direct interaction and exchange of ideas among students. Once students have acquired the theoretical and analytical tools, the instructor prompts them to formulate critical evaluations of integration processes and related policies. The teaching and assessment methods strongly encourage continuous

	learning, optimizing the available time for attending lectures and individual study.
Course prerequisites	None, but participation in the pre-course on Economic Policy , which will take place in January and February 2024, is strongly recommended .
Contents	Exchange Rates and Open-Economy Macroeconomics National Income Accounting and the Balance of Payments; Income-Expenditure model; IS-LM model; Exchange Rates and the Foreign Exchange Market: An Asset Approach; Money, Interest Rates, and Exchange Rates; Output and the Exchange Rate in the Short Run; Fixed Exchange Rates and Foreign Exchange Intervention; International Monetary Systems: An Historical Overview; Optimum Currency Areas and the Euro
Books and bibliography	1. Economia Internazionale 2 Economia monetaria internazionale (11 Edition) Paul R. Krugman - Maurice Obstfeld - Marc J. Melitz 2. Additional materials will be provided by the instructor on the Income-Expenditure and the IS-LM models.
Additional materials	Economia Internazionale 2 (Chapters: from 1 to 4; from 6 to 8; and 10)

Work schedule			
Total	Lectures	Hands on (Laboratory, working groups, seminars, field trips)	Out-of-class study hours/ Self-study hours
Hours			
200	64		136
ECTS			
8	8		
Teaching strategy			
Frontal Teaching		64 hours	
Expected learning outcomes			
Knowledge and understanding on:		The student should acquire skills and familiarity with the basic economic concepts of international economics, which will enable him or her to understand the characteristics of the international trade and monetary system; the role played by international organizations and different monetary systems; and the relationships between the main economic variables.	
Applying knowledge and understanding on:		Based on the skills acquired, the student will be able to carry out economic analysis related to theories of international trade and international monetary economics.	
Soft skills		<ul style="list-style-type: none"> - Autonomy of judgment The tools provided during the course will enable students to develop their own critical capacity regarding the possibilities and limitations of the economic approach considered. <ul style="list-style-type: none"> - Communication skills. Students are invited and stimulated for discussion during the course.	

Assessment and feedback	
Methods of assessment	Oral Exam

Evaluation criteria	The grade is based on: knowledge of the syllabus; accuracy in exposition; being able to critically elaborate the knowledge acquired, including in relation to the main facts of national and international economic events
Criteria for assessment and attribution of the final mark	<p>The method of assessing the expected learning outcomes is through an oral examination, which consists of a minimum of three questions related to the course syllabus. The oral examination will last a maximum of 30 minutes per candidate. The grading system is on a scale of thirty. The grading is based on: knowledge of the syllabus, precision in presentation, and the ability to critically analyse the acquired knowledge, including key national and international economic events.</p> <p>The criteria used for evaluating the learning outcomes on a scale of thirty are as follows:</p> <p><u>Insufficient</u>: 0-17 Inadequate and insufficient knowledge of the topics covered in the syllabus, candidates' use of non-economic vocabulary.</p> <p><u>Sufficient</u>: 18-20 Satisfactory knowledge of the topics covered in the syllabus and overall adequacy of economic vocabulary used by the candidates.</p> <p><u>Fair</u>: 21-23 Fair knowledge of the topics covered in the syllabus, decent ability to argue and connect various topics, demonstrated by the appropriate use of economic vocabulary by the candidates.</p> <p><u>Good</u>: 24-26 Good knowledge of the topics covered in the syllabus, substantial ability to delve into and critique the subject matter, demonstrated by the appropriate use of economic vocabulary by the candidates.</p> <p><u>Distinguished</u>: 27-28 More than good knowledge of all the topics covered in the syllabus, exceptional ability to delve into, connect various topics, critique, and demonstrate mastery of economic vocabulary by the candidates.</p> <p><u>Excellent</u>: 29-30 Excellent knowledge of all the topics covered in the syllabus, outstanding ability to delve into, connect various topics, critique, and demonstrate mastery of economic vocabulary by the candidates.</p> <p><u>Outstanding</u>: 30L Outstanding knowledge of all the topics covered in the syllabus, exceptional ability to delve into, connect various topics, critique, and demonstrate mastery of economic vocabulary by the candidates.</p>
Additional information	