

<b>General information</b>	
Academic subjects	Financial Markets and Institution
Degree course	Master's Degree in International Relations and European Studies Master's Degree in Administration Sciences
Academic Year	First year
European Credit Transfer and Accumulation System (ECTS)	8
Language	Italian
Academic calendar (starting and ending date)	II semester
Attendance	Strongly recommended

<b>Professor/ Lecturer</b>	
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Department and address	
Virtual headquarters	
Tutoring (time and day)	

<b>Syllabus</b>	
<b>Learning Objectives</b>	The Economics of Financial Intermediaries course aims to develop basic knowledge related to the functioning of financial markets and intermediaries as well as analytical and conceptual tools for interpreting and solving concrete problems related to the functioning of financial markets and intermediaries
<b>Course prerequisites</b>	Basic knowledge
<b>Contents</b>	<p>The course aims to provide an understanding of the functioning and dynamics of the financial system and the institutions that operate within it, to illustrate the main products and services offered by financial intermediation firms, and to analyze the different types of financial risk. Subject of study will be all the main types of financial intermediaries, with a more detailed focus on the bank, the products offered by that enterprise and its management characteristics and problems.</p> <p>Part I</p> <p>The financial system: the basics of financial markets, interest rates and their role in valuation. Central banks and the management of monetary policy. Mutual funds and insurance companies. Financial markets: money, bond and stock markets. Financial regulation and financial institutions.</p> <p>Part II</p> <p>Banking and banking, banking supervision, the raising of financial resources and the technical forms of funding. The use of financial resources: the management of lending in loans and the technical forms of cash loans, signature loans, personal loans, consumer credit, and debit and credit cards. The securitization</p>

	<p>of loans. Banks' financial statements: discipline and content, analysis of bank management dynamics through data balance sheet.</p> <p>Part III</p> <p>The banking and sovereign debt crises. ECB responses through unconventional monetary policies. The new European supervision. The Single Supervisory Mechanism and the Single Resolution Mechanism. Subordinated bonds.</p>
<b>Books and bibliography</b>	<p>1) Ruozi R. (a cura di), <i>Economia della Banca</i>, Egea, 2020 [Chapters 1; 2; 5; 6; 8; 9 (except par. 9.3); 10; 11; 16 (only 16.1. e 16.4); 17 (except par. 17.4.3 e 17.4.4); 18 (except par. 18.3.2, 18.3.3 e 18.4)].</p> <p>2) Mishkin F., Eakins S., Beccalli E. (2019), <i>Istituzioni e mercati finanziari</i>, nona edizione, Pearson editore. Capitoli 2, 9 (except 9.6); 10 (except par. 10.4.4); 12 (except par. 12.3.4); 16 (except par. 16.3); 17 (study only from par.17.4.3 to the end of the chapter); 20 (study up to par.20.5.2 inclusive); 21 (study up to par. 21.8.1 inclusive); 22 (study only par. 22.1, 22.5).</p> <p>3) Dell'Atti A., Miglietta F., Iannuzzi A.P. (2019), <i>Il sistema bancario e la crisi finanziaria</i>, Cacucci editore.</p>
<b>Additional materials</b>	

<b>Work schedule</b>			
Total	Lectures	Hands on (Laboratory, working groups, seminars, field trips)	Out-of-class study hours/ Self-study hours
<b>Hours</b>			
200	64		136
<b>ECTS</b>			
8			
<b>Teaching strategy</b>		Frontal teaching	
<b>Expected learning outcomes</b>			
<b>Knowledge and understanding on:</b>		<p>Knowledge and understanding skills</p> <p>The course in Economics of Financial Intermediaries aims to develop basic knowledge related to the functioning of financial markets and intermediaries. At the end of the course, the student should have acquired:</p> <p>a) solid conceptual knowledge of the structure, regulation and operation of all entities operating in the financial system; b) adequate knowledge of the methodologies and tools for the analysis of the main market phenomena, banking management techniques and the main credit and financial operations; c) adequate command of economic, financial and banking language. Thus, by achieving such knowledge, the student will be able to understand all the dynamics at work in financial systems, both nationally and internationally.</p>	

<b>Applying knowledge and understanding on:</b>	<p>Applied knowledge and understanding skills</p> <p>The course in Economics of Financial Intermediaries aims to provide all the analytical and conceptual tools for the interpretation and solution of concrete problems related to the functioning of financial markets and intermediaries. The student should be able to apply the basics to concrete contexts and specific cases, to support personal arguments, to identify the most appropriate solutions, and to develop adequate theoretical abstraction skills.</p>
<b>Soft skills</b>	<p>- Autonomy of judgment</p> <p>Through the aid of case studies, group and/or individual exercises, interactive teaching tools, guided tours, in-depth monotopics, and analysis of specialized newspapers, the course in Economics of Financial Intermediaries aims to solicit, on the part of the student, reflection on the main economic-financial phenomena, so that he or she can acquire autonomy of judgment and develop adequate critical and interpretative skills.</p> <p>- Communication skills</p> <p>By the end of the course, the student will have mastered the use of economic, financial and banking vocabulary, demonstrating the ability to use such terminology in an appropriate and relevant manner.</p> <p>- Ability to learn.</p> <p>Upon completion of the course, the student should possess the learning skills necessary to obtain an employment outlet in the fields of economics, finance and banking, or to undertake further study, in these fields, with a high degree of autonomy.</p>

<b>Assessment and feedback</b>	
Methods of assessment	Oral exam
Evaluation criteria	<p>The student should be able to:</p> <ul style="list-style-type: none"> <li>- illustrate and understand the functioning of markets and financial intermediaries using appropriate economic-financial language;</li> <li>- be able to interpret concrete problems related to the functioning of markets and financial intermediaries, including proposing possible solutions;</li> <li>- acquire and consolidate their own independent judgment regarding the functioning of markets and the behavior of all major categories of financial intermediaries;</li> <li>- possess the learning skills necessary to obtain an occupational outlet in business, finance and banking, or to undertake further studies, in these fields, with a high degree of autonomy.</li> </ul>
Criteria for assessment and attribution of the final mark	<p>The final mark is given in thirtieths. The examination is considered passed when the mark is greater than or equal to 18/30. The oral examination will focus on the topics indicated in the syllabus and will be aimed at verifying the subject knowledge of the subject, as well as his capacity for argumentation and independent judgement.</p>
<b>Additional information</b>	



UNIVERSITÀ  
DEGLI STUDI DI BARI  
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DIPARTIMENTO  
DI SCIENZE POLITICHE

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